

Skanska UK's new suite of net-zero emissions targets



2023

Our company car fleet will average less than **35g CO₂ per km** by the end of 2023¹

60%

2024

of our company cars will be full battery EVs by the end of 2024¹

The car fleet average will be less than 20g CO₂ per km by the end of 2024¹



¹At time of publishing company car emissions reduction targets exclude car allowance vehicles and short-term hires

2025

30%

of total concrete consumption we specify and procure will be aligned with the ConcreteZero Low Embodied Carbon Concrete Threshold

Our overall carbon intensity will be at or below 160tCO₂e per £m revenue

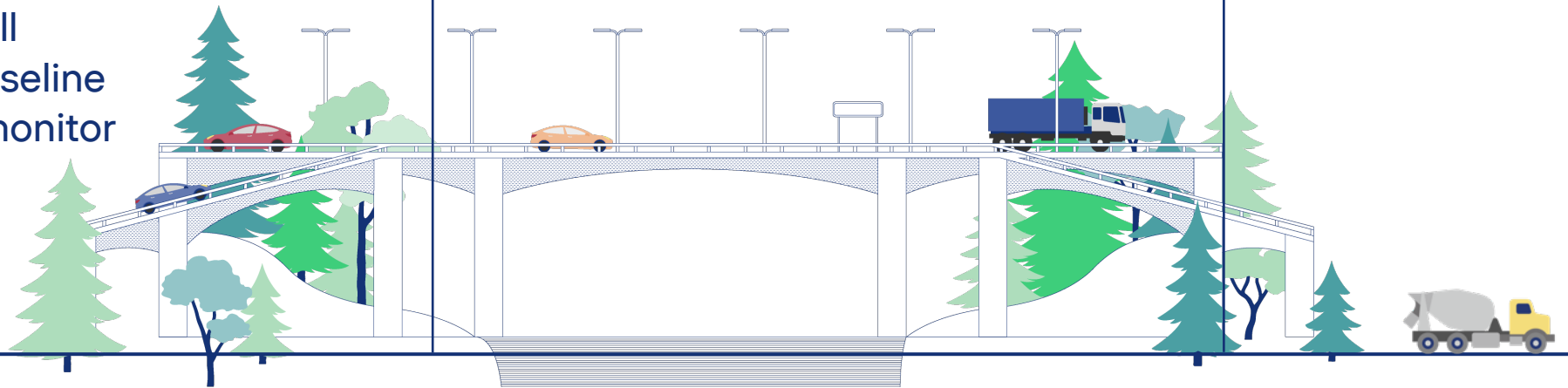
All our projects will have a carbon baseline and will set and monitor against a carbon budget²

2027

All our light road-going commercial fleet will be net-zero³

2028

We will only order fully zero emissions company cars^{1,4}



²Applies to all projects above £15m project value (or above £1m project value for our Cementation business)

³LCVs defined as commercial vehicles weighing less than 3.5 metric tonnes, and excluding 4x4s

⁴Zero emission' could be electric vehicles, hydrogen fuel cell or other transmission technology which is zero emission at tailpipe

2029

We will celebrate 10 years of certification to PAS2080: *Carbon Management in Infrastructure*

2030

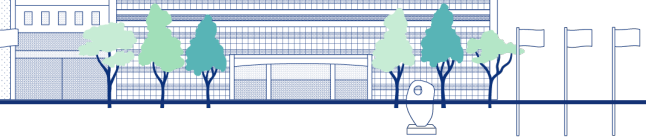
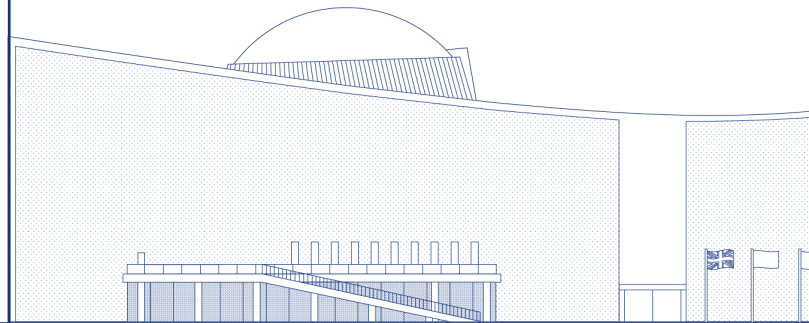
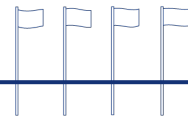
50%

of our steel will be specified, procured or stocked from manufacturers who are Responsible Steel certified or from site with science based targets

Our standard site set-up will be zero emission⁵

50%

of total concrete consumption we specify and procure will be aligned with the ConcreteZero Low Embodied Carbon Concrete Threshold



⁵ 'Standard site set-up' includes 5 selected items: electricity, generators, lighting, hoarding and welfare accommodation

2030

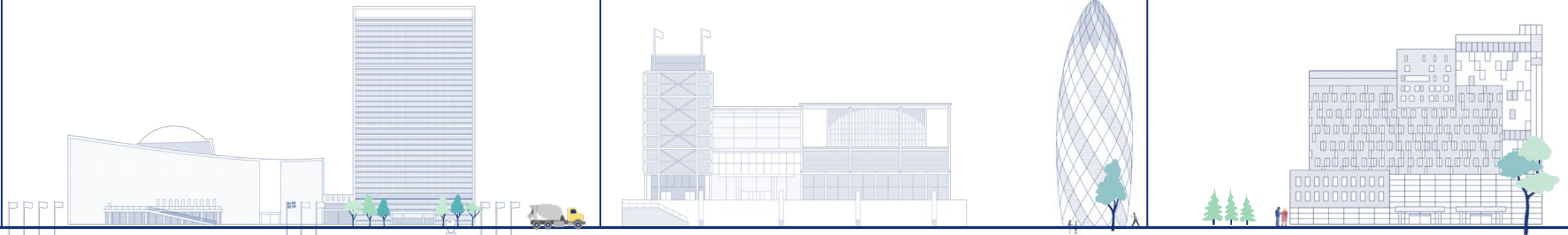
We will celebrate a 20-year record of transparent Scope 3 emissions estimating and reporting

All our commercial building projects will be net-zero aligned with the Building Better Partnerships Net Zero Carbon Pathway⁶

We will have reduced our Scope 3 emissions by 50% from 2010 baseline and our overall carbon intensity will be at 130 tCO₂e per £m revenue

We will have reduced our Scope 1 and 2 emissions by more than 70% from our 2015 baseline

All our 4x4s will be zero emissions by the end of 2030

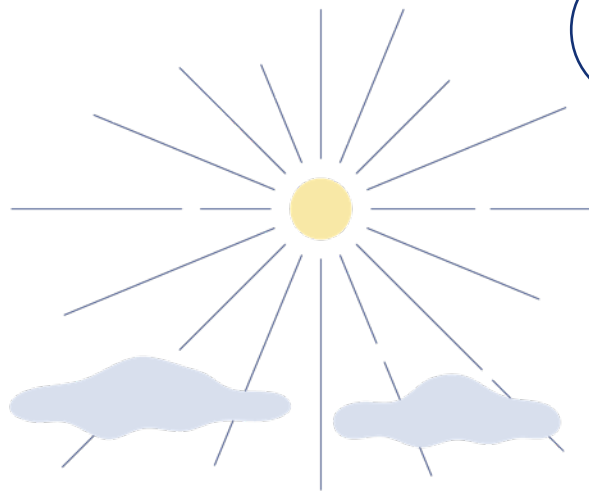


⁶ Applies only when Skanska UK is Principal Contractor (excludes FM and MEP work) and works on the assumption that in order for commercial buildings to be compliant with the Net-Zero Carbon Pathway they'll need to demonstrate compliance with industry approved targets, such as LETI's 2030 net-zero targets and RIBA's 2030 Climate Challenge target metrics

2045

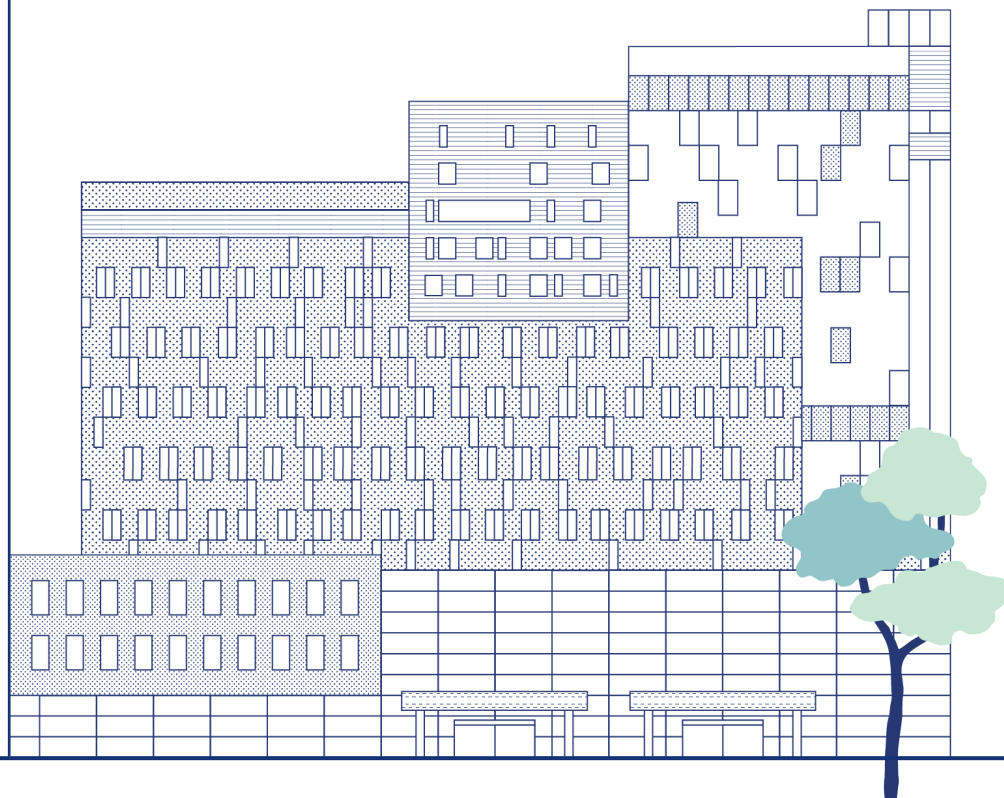
100%

of total concrete consumption
we specify and procure will be
net-zero



2040

all our HGVs and plant
(including mobile plant)
will be zero emissions⁴



We will specify,
procure and stock

100%

net-zero steel



⁴Zero emission' could be electric vehicles, hydrogen fuel cell or other transmission technology which is zero emission at tailpipe

By 2045

Skanska UK will be net-zero emissions across all scopes

